



For immediate release

More Fortune 500 Boards Adding Asian-American Directors

(New York, NY-May 15, 2007)--The Committee of 100, a national organization of Chinese American leaders, issued its *"2007 Corporate Board Report Card- A Report on Directors of Asian Ethnicity on Fortune 500 Boards"* highlighting a modest increase of Asian and Asian Pacific Americans (APAs) on the boards of Fortune 500 companies.

The Report Card shows that:

--Asian and APAs currently hold **1.5%** of corporate board seats among Fortune 500 companies, a modest increase from 1.2% in 2005.

--**81** Fortune 500 board seats were held in 2006 by **69** Asian/APA directors, an increase from 56 in 2005.

--The percentage of Fortune 500 companies with at least one Asian or APA director increased to **15%** in 2006 from 11% in 2005.

"Good news: we're seeing a 50% increase since we started keeping track in 2004," said Wilson Chu, Chair of The Committee of 100's Corporate Board Initiative, "Even better news: there's plenty of room for more." "It just makes good business sense." Chu added. "Whether it's about global competitiveness, especially the search for a 'China Strategy' or 'India Strategy,' or the increasingly affluent Asia-American market, Corporate America is progressively taking note of the strategic value of having highly-qualified APAs/Asians in the boardroom. Our Initiative's job is to increase awareness of this trend and to highlight forward-thinking companies and their CEOs who 'get it'."

"This Report Card continues to make a compelling case for Corporate America to diversify its boards with more Asian Pacific Americans," said Gen. John L. Fugh, Chairman of the Committee of 100. "As with all considerations of gender, race and ethnicity, we advocate the inclusion of 100 percent of the talent pool here in America, and APAs are very much a part of that."

This year's Report Card was prepared in association with the Asian-American Business Association of the Harvard Business School. It is the third annual Corporate Board Report Card issued by the Committee of 100 since 2004, and is available, together with relevant research data, at http://www.committee100.org/initiatives/initiative_corporate.htm .

About The Committee of 100

Founded in 1989, the Committee of 100 is an independent, non-partisan, non-profit membership organization composed of Chinese American leaders in a broad range of professions. With their knowledge and experience, they have committed themselves to a dual mission: (1) encouraging stronger relations between the U.S. and Greater China; and (2) encouraging the full participation of Chinese and other Asian-Americans in all aspects of American life.

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