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THE HUNTINGTON RECEIVES \$1 MILLION GIFT FROM EAST WEST BANK FOR CHINESE GARDEN

Funds will support construction costs of the project's first phase

SAN MARINO, Calif.— The Huntington Library, Art Collections, and Botanical Gardens is the recipient of a \$1 million gift from East West Bank to help support construction costs of the institution's developing Chinese Garden.

“This generous gift from East West brings us much closer to completing the funding for the Garden's first phase,” says Huntington President Steven Koblik. “This is a terrific partnership between two institutions deeply committed to celebrating the rich complexities of Chinese culture and the significant role the Chinese have played historically in California. We couldn't be more pleased.”

East West Bank, headquartered in Pasadena, has been one of the Chinese Garden's earliest advocates. A long-time Huntington corporate partner, East West's executives have helped in the past several years to raise interest in the project among the region's Chinese community. East West Bank also has served as cosponsor of The Huntington's Chinese New Year festivals for the past two years.

The gift will be acknowledged through a display of the company's name at the Jade Ribbon Bridge situated within the garden. The bridge symbolizes the connection and integration of two cultures, which is what both East West Bank and The Huntington, each in their respective ways, seek to do.

“I am pleased that East West Bank can help bring to Southern California an authentic Chinese garden for the community to enjoy and learn more about Chinese art, culture, and history,” says Dominic Ng, chairman, president, and chief executive officer of East West Bank. “For more than 30 years, East West Bank has served as the premier bridge between East and West. Therefore I am delighted to see that the Jade Ribbon Bridge will serve as a gathering place for the mainstream community to learn more about diverse cultures.”

The Huntington is constructing the first publicly accessible classical Chinese Garden in California and one of the largest outside of China. The first phase consists of a 1.3-acre lake, five bridges, and eight pavilions surrounded by a natural landscape. The ambitious project was

conceived some two decades ago, and work began in earnest in 2001 when The Huntington received a \$10 million gift from the estate of Huntington Overseer Peter Paanakker. Since that time, it has generated interest and support from governmental and philanthropic leadership both in China and locally, and has been covered extensively by the news media. The East West Bank gift represents the first \$1 million cash gift by a corporation to The Huntington.

The public currently has the opportunity to see the Chinese Garden during a preview period that runs through February 2007. Viewing the garden in this initial state will give visitors a sense of what's to come. Foundations are in place for the structures that will be built around the lake in 2007: pavilions, covered walkways, a tea shop, teahouse, and "poetic views" in the tradition of Suzhou-style scholar gardens. The Summer Garden section is expected to open in fall 2008.

About The Huntington

The Huntington Library, Art Collections, and Botanical Gardens is a collections-based research and educational institution serving scholars and the general public. For visitor information call (626) 405-2100 or visit online at huntington.org.

About East West Bancorp

East West Bancorp is a publicly owned company with \$10.8 billion in assets, whose stock is traded on the NASDAQ Global Select Market under the symbol "EWBC." The company's wholly owned subsidiary, East West Bank, is the second largest full-service commercial bank headquartered in Los Angeles. East West Bank serves the community with more than 60 locations throughout Los Angeles, Orange, Alameda, San Francisco, Santa Clara, and San Mateo counties; one branch location in Houston, Texas; and international locations in Hong Kong and Beijing. It is also one of the largest financial institutions in the nation focusing on the Chinese American community. For more information call (888) 468-6392 or visit eastwestbank.com.

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